

Colts Neck BOE Question

EXPLANATORY STATEMENT

The Board is seeking to undertake the following security/safety, health, infrastructure and energy efficiency improvements to the schools:

- Cedar Drive Middle School: new/upgraded windows, roofing, toilet facilities, ADA improvements, HVAC system, classroom/emergency lighting, doors/hardware and electrical system, interior upgrades/renovations and site/pavement improvements;
- Conover Road Elementary School: new/upgraded flooring, casework, windows, roofing, ADA improvements, HVAC system, classroom/emergency lighting, doors/hardware and electrical system, interior upgrades/renovations and site/pavement improvements;
- Conover Road Primary School: new/upgraded doors and hardware and reconstruction of parking lot and driveways; and
- Conover Campus: site repaving and reconfiguration to provide safety/security improvements including the separation of car and bus lanes.

The total cost of the projects shall not exceed \$25,480,000.

STATE FUNDING

The Board will receive State aid for the projects set forth in the Proposal in the form of debt service aid anticipated to be in the amount of 34% of total project costs. This State aid reduces the taxpayers' share of each of the projects to 66% of the total project cost. Such State funding will only be available if the Proposal passes.

PROPOSAL

The Board of Education of the Township of Colts Neck in the County of Monmouth, New Jersey is authorized to undertake a school facilities project consisting of (a) the upgrade and renovation of Cedar Drive Middle School to provide for new/upgraded windows, roofing, toilet facilities, ADA improvements, HVAC system, classroom/emergency lighting, doors/hardware and electrical system, interior upgrades/renovations and site/pavement improvements; (b) the upgrade and renovation of Conover Road Elementary School to provide for new/upgraded flooring, casework, windows, roofing, ADA improvements, HVAC system, classroom/emergency lighting, doors/hardware and electrical system, interior upgrades/renovations and site/pavement improvements; (c) the upgrade and renovation of Conover Road Primary School to provide for new/upgraded doors and hardware and reconstruction of parking lot and driveways; and (d) the repaving/reconfiguration of Conover Campus site to provide safety/security improvements including the separation of car and bus lanes. The Board is authorized to expend up to \$25,480,000 on such project and issue bonds for such project in an amount not to exceed \$25,480,000. The State has agreed to provide debt service aid in the amount of 40% of the "final eligible costs" of the school facilities project. All of the costs of the project are "final eligible costs."

Fair Haven BOE Question

EXPLANATORY STATEMENT

The Board is seeking to undertake the following security/safety, educational, infrastructure and energy efficiency improvements to the schools:

- Sickles School: expansion, renovations and site improvements to provide additional classrooms, including kindergarten classrooms, a new multi-purpose room, a new secure vestibule/entry with a new main office, interior renovations, building envelope improvements and improved parking, and upgrade of boilers, plumbing, HVAC and electrical systems
- Knollwood School: expansion, renovations and site improvements to provide additional classrooms, interior renovations, building envelope improvements and exterior ADA improvements, and upgrade of boilers, plumbing, HVAC and electrical systems

The total cost of the projects shall not exceed \$15,647,435.

STATE FUNDING

The Board will receive State aid for the projects set forth in the Proposal in the form of debt service aid anticipated to be in the amount of 17-20% of total project costs. This State aid reduces the taxpayers' share of each of the projects to 80-83% of the total project cost. Such State funding will only be available if the Proposal passes.

PROPOSAL

The Board of Education of the Borough of Fair Haven in the County of Monmouth, New Jersey is authorized to undertake a school facilities project consisting of (a) the expansion of and renovations and site improvements to Sickles School to provide additional classrooms, including kindergarten classrooms, a new multi-purpose room, a new secure vestibule/entry with a new main office, interior renovations, building envelope improvements and improved parking, and upgrade of boilers, plumbing, HVAC and electrical systems and (b) the expansion of and renovations and site improvements to Knollwood School to provide additional classrooms, interior renovations, building envelope improvements and exterior ADA improvements, and upgrade of boilers, plumbing, HVAC and electrical systems. The Board is authorized to expend and bond not to exceed \$15,647,435 for such project. The State has agreed to provide debt service aid in the amount of 40% of the "final eligible costs" of the school facilities project. \$7,864,811 of the costs of the project are "final eligible costs." The project includes \$735,163 school facilities construction elements in addition to the facilities efficiency standards developed by the Commissioner of Education, or that are not otherwise eligible for State support pursuant to N.J.S.A. 18A:7G-5(g). The local shares of each of the projects may be transferred among projects.